

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-K/A

☒ AMENDMENT NO. 1 TO ANNUAL REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934 for the fiscal year ended February 3, 1996
OR
☐ TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES
EXCHANGE ACT OF 1934

For the period _____ to _____

Commission file number 1-8897

CONSOLIDATED STORES CORPORATION

(Exact name of registrant as it appears in its charter)

Delaware 06-1119097
State of incorporation I. R. S. Employer Identification Number

1105 North Market Street, Suite 1300
P.O. Box 8985
Wilmington, Delaware 19899
(Address of principal executive offices)

(302) 478-4896

Securities registered pursuant to Section 12(b) of the Act:

| Title of each class ----- | Name of each Exchange on which registered ----- |
|---------------------------------|---|
| Common Stock \$.01 par value | New York Stock Exchange |
| Preferred Stock Purchase Rights | New York Stock Exchange |

Indicate whether the Registrant (1) has filed all reports required to be filed
by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the
preceding 12 months, and (2) has been subject to such filing requirements for
the past 90 days. Yes ☒ No ☐

Indicate if the disclosure of delinquent filers pursuant to Item 405 of
Regulation S-K is not contained herein, and will not be contained, to the best
of the registrant's knowledge, in a definitive proxy or information statement
incorporated by reference in Part III of this FORM 10-K or any amendment to this
FORM 10-K. ☐

The aggregate market value (based on the closing price on the New York Stock
Exchange) of the Common Stock of the Registrant held by non affiliates of the
Registrant was \$1,628,740,216 on April 12, 1996. For purposes of this response,
executive officers and directors are deemed to be the affiliates of the
Registrant and the holdings by non affiliates was computed as 47,904,124 shares.

The number of shares of Common Stock \$.01 par value per share, outstanding as of
April 12, 1996, was 48,044,742 and there were no shares of Non-Voting Common
Stock, \$.01 par value per share outstanding at that date.

Pursuant to Rule 15d-21 under the Securities Exchange Act of 1934, the undersigned registrant hereby amends its annual report on Form 10-K for the fiscal year ended February 3, 1996, to include the following information and financial statements required by Form 11-K with respect to the Consolidated Stores Corporation Savings Plan (Plan) for the year ended December 31, 1995.

CONSOLIDATED STORES CORPORATION SAVINGS PLAN
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INDEPENDENT AUDITORS' REPORT

To the Plan Administrator of the
Consolidated Stores Corporation Savings Plan:

We have audited the accompanying statements of net assets available for benefits of the CONSOLIDATED STORES CORPORATION SAVINGS PLAN (the Plan) as of December 31, 1995 and 1994, and the related statement of changes in net assets available for benefits for the year ended December 31, 1995. These financial statements are the responsibility of the Plan Administrator. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, such financial statements present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 1995 and 1994, and the changes in net assets available for benefits for the year ended December 31, 1995, in conformity with generally accepted accounting principles. Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental schedules of (1) assets held for investment as of December 31, 1995, and (2) reportable transactions in excess of five percent of the current value of Plan assets for the year ended December 31, 1995, are presented for the purpose of additional analysis and are not a required part of the basic financial statements, but are supplemental information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. These schedules are the responsibility of the Plan's administrator. Such schedules have been subjected to the auditing procedures applied in our audit of the basic 1995 financial statements and, in our opinion, are fairly stated in all material respects when considered in relation to the basic financial statements taken as a whole.

DELOITTE & TOUCHE LLP

Dayton, Ohio,
June 10, 1996

CONSOLIDATED STORES CORPORATION SAVINGS PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

| | December 31, | |
|---------------------------------------|---------------|--------------|
| | 1995 | 1994 |
| ASSETS | | |
| Investment in Securities (at market): | | |
| Consolidated Stores Corporation | | |
| Common Shares | \$ 10,094,107 | \$ 7,947,483 |
| Investment in Mutual Funds: | | |
| Basic Value Fund | 3,193,925 | 1,852,842 |
| Capital Fund | 1,017,587 | 475,766 |
| Global Allocation Fund | 1,018,709 | 683,837 |
| Investment in Money Market Funds | 3,614,944 | 3,011,055 |
| Cash and temporary cash investments | 18,689 | 39,770 |
| Contribution receivable from: | | |
| Consolidated Stores Corporation | 1,651,869 | 1,278,215 |
| Participants | 110,071 | 77,148 |
| Interest receivable | 152 | 14,118 |
| Loans receivable | 1,606,193 | 1,155,355 |
| Receivable from nonqualified plan | 254,788 | 216,335 |
| | ----- | ----- |
| | 22,581,034 | 16,751,924 |
| | ----- | ----- |
| LIABILITIES | | |
| Payable to Plan participants | 72,398 | 41,410 |
| Payable to others | -- | 9,269 |
| | ----- | ----- |
| | 72,398 | 50,679 |
| | ----- | ----- |
| | \$ 22,508,636 | \$16,701,245 |
| | ===== | ===== |

See notes to financial statements.

CONSOLIDATED STORES CORPORATION SAVINGS PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

| | December 31, 1995 ----- |
|---|-------------------------------|
| INCREASE IN PLAN ASSETS: | |
| Contributions: | |
| Participant contributions | \$ 3,240,937 |
| Company contributions | 1,652,003 |
| Investment Income: | |
| Interest | 3,466 |
| Dividend | 520,091 |
| Net appreciation in fair value of investments | 2,075,541 |
| | ----- |
| TOTAL INCREASES | 7,492,038 |
| DECREASES IN PLAN ASSETS: | |
| Distributions to Plan participants | 1,684,647 |
| | ----- |
| TOTAL DECREASES | 1,684,647 |
| | ----- |
| NET INCREASE IN PLAN ASSETS | 5,807,391 |
| NET ASSETS - BEGINNING OF YEAR | 16,701,245 |
| | ----- |
| NET ASSETS - END OF YEAR | \$22,508,636 ===== |

See notes to financial statements.

CONSOLIDATED STORES CORPORATION SAVINGS PLAN
NOTES TO FINANCIAL STATEMENTS

PLAN DESCRIPTION

On December 31, 1995, there were 8,566 employees eligible to participate in the Plan. On that date 3,094 were participating.

The following brief description of the Consolidated Stores Corporation Savings Plan ("Plan") provides only general information. Participants should refer to the Plan document for more complete information.

The purposes of the Plan are to encourage employee savings, to facilitate employee ownership of the Common Stock of Consolidated Stores Corporation, and to provide benefits during the employee's participation in the Plan and upon retirement, death, disability or termination of employment.

The administrator of the Plan is Consolidated Stores Corporation Savings Plan Committee ("Committee"). Effective January 31, 1996, Fifth Third Trust and Investment Services was appointed as successor trustee to State Street Bank and Trust Company. (see TRUST AGREEMENT).

All employees of Consolidated Stores Corporation and any of its subsidiaries ("Company") which have adopted the Plan are eligible to participate. Participants must have attained age twenty-one and have completed one year of service prior to eligibility. Eligible employees may begin participation on the first day of the month following satisfaction of eligibility requirements. For any plan year, participants may contribute to the Plan any whole dollar amount not less than 1% of their compensation for such plan year but not more than the lesser of \$7,000 (or such larger amount in accordance with Code Section 415(d) which is \$9,240 as of January 1, 1995) or 15% of their compensation for the plan year. The Company made matching contributions to the Plan on behalf of participants in an amount equal to 100% of the first 1%, 75% of the second 1%, and 50% of the next 4%, of the employee's first 6% contribution. The Company's matching contributions will always be made in the form of Common Stock of the Company.

Participants may elect to allocate their elective contribution to any of the Investment Funds (see INVESTMENT PROGRAMS) in increments of 25%. Additionally, this allocation may be revised or investment balances may be transferred by the participant upon notifying participant services by telephone.

Each participant shall be fully vested in the Company's matching contributions allocable to their account in the event of retirement or other termination of employment on or after his or her 65th birthday, on account of disability, as defined, or by reason of death.

A participant whose employment terminates under circumstances other than those described in the preceding paragraph will be vested in a portion of the Company's matching contribution based on years of service as follows:

CONSOLIDATED STORES CORPORATION SAVINGS PLAN
NOTES TO FINANCIAL STATEMENTS
(CONTINUED)

PLAN DESCRIPTION - CONTINUED

| Years of Service ----- | Vested Percentage ----- |
|----------------------------|-------------------------------|
| Less than 2 | -- |
| At least 2 but less than 3 | 25 |
| At least 3 but less than 4 | 50 |
| At least 4 but less than 5 | 75 |
| 5 or more | 100 |

The portion of the Company's matching contribution that is not fully vested will be forfeited at the time employment terminates. The Company has the right to terminate or amend the Plan at any time. In the event of termination, the Plan assets will be distributed to the participants, after payment of any expenses properly chargeable thereto, in proportion to their respective account balances.

Participants may borrow from their fund accounts a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 or 50% of their vested account balance. Loan transactions are treated as a transfer to the Loan and Short Term Investment fund from the Participant investment funds. One loan per participant may be outstanding at any time and the loan term may not exceed 5 years. Loans are secured by the balance in the participant's account and bear interest at the prime rate plus 1% (rounded to the next 1/4%) as quoted in The Wall Street Journal as of the most recent quarters end when the loan application is approved. Loan repayments, including interest, are through regular payroll deductions. Loan balance may be paid off at any time without penalty.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

BASIS OF ACCOUNTING. The financial statements of the Plan are prepared on the accrual basis of accounting.

INVESTMENTS. Investments are reflected in the accompanying statement of net assets available for benefits at market value, which is the valuation of the security or interest in an equity fund at year-end as determined by the quoted market price.

NET APPRECIATION (DEPRECIATION) ON INVESTMENTS. Realized gains and losses are determined on a first-in, first-out basis utilizing a revalued cost which is calculated using beginning of the year market values, or purchase price if acquired during the year. Unrealized appreciation (depreciation) of investments is calculated as the market value at the end of the year less the market value at the beginning of the year, or purchase price if acquired during the year.

BENEFITS PAYABLE. As of December 31, 1995, net assets available for benefits included benefits of \$72,398 due to participants who have withdrawn from participation in the Plan.

CONSOLIDATED STORES CORPORATION SAVINGS PLAN
NOTES TO FINANCIAL STATEMENTS
(CONTINUED)

TRUST AGREEMENT

Under a trust agreement, State Street Bank and Trust Company is responsible for investing the participants' contributions in the funds designated by each participant. In addition, the trustee processes and distributes all distributions from the Plan based on information provided by the Company. Administrative fees due under the trust agreement are paid by the Company.

INVESTMENT PROGRAMS

During the years ended December 31, 1995 and 1994, participants could direct their contributions to different funds of the Plan as described below:

Money Market Funds

- -----

MERRILL LYNCH RETIREMENT PRESERVATION TRUST. The Merrill Lynch Retirement Preservation Trust (the "RP Trust") is a collective trust fund that invests primarily in Investment Contracts (GICs) and United States Government and United States Government Agency securities. The RP Trust invests a lesser portion of the portfolio in high quality, money market instruments. The RP Trusts primary objective is to achieve high current income consistent with preservation of capital and liquidity. Dividends are declared and invested daily.

Mutual Funds

- -----

MERRILL LYNCH BASIC VALUE FUND, INC. The Merrill Lynch Basic Value Fund, Inc. (the "BV Fund") is a diversified, open-end, investment company seeking capital appreciation and, secondarily, income by investing in securities, primarily equities, that management of the BV Fund believes are undervalued and therefore represent basic investment value. The BV Fund seeks special opportunities in securities that are selling at a discount either from book values or historical price-earnings ratios, or seem capable of recovering from temporarily out of favor conditions. Particular emphasis is placed on securities which provide an above average dividend return and sell at below average price-earnings ratio.

MERRILL LYNCH CAPITAL FUND, INC. The Merrill Lynch Capital Fund, Inc. (the "Capital Fund") seeks to achieve the highest total investment return consistent with prudent risk through a fully managed investment policy utilizing equity, debt and convertible securities. This permits management of the Capital Fund to vary investment policy based on evaluation of changes in economic and market trends. Total investment return is the aggregate of income and capital value changes. Consistent with this policy, the Capital Fund's portfolio may, at any given time, be invested substantially in equity securities, corporate bonds or money market securities. It is the expectation of the Capital Fund's management that, over a longer period, a major portion of the Capital Fund's portfolio will consist of equity securities of larger market capitalization, quality companies.

MERRILL LYNCH GLOBAL ALLOCATION FUND, INC. The Merrill Lynch Global Allocation Fund, Inc. the ("Global Fund") is a non-diversified mutual fund seeking high total investment return, consistent with prudent risk,

CONSOLIDATED STORES CORPORATION SAVINGS PLAN
NOTES TO FINANCIAL STATEMENTS
(CONTINUED)

Mutual Funds - Continued
- - - - -

through a fully-managed investment policy utilizing United States and foreign equity, debt, and money market instruments, the combination of which will be varied from time to time both with respect to types of securities and markets in response to changing market and economic trends. Total investment return is the aggregate of capital value changes and income. The Global Fund may employ a variety of instruments and techniques to enhance income and to hedge against market and currency risk.

Company Stock Fund
- - - - -

Consolidated Stores Corporation Stock Fund Contributions are invested in Common Shares of Consolidated Stores Corporation. All employer matching contributions are made to this fund.

TAX STATUS

The Plan and its Trust qualify for special tax treatment under Sections 401(a), 401(k), and 501(a) of the Internal Revenue Code of 1986, as amended. Qualification under these sections means the Plan is exempt from Federal income tax. Accordingly, no provision for Federal income taxes has been made in the accompanying financial statements.

CONSOLIDATED STORES CORPORATION SAVINGS PLAN
NOTES TO FINANCIAL STATEMENTS
(CONTINUED)

NET ASSETS AVAILABLE FOR BENEFITS BY INVESTMENT PROGRAM

| | December 31, 1995 | | | | | |
|---------------------------------------|---------------------|--|-------------------------------------|---------------------|-----------------|------------------------------|
| | Number of Shares | Loan and Short-term Investment Fund | Retirement Preservation Trust | Basic Value Fund | Capital Fund | Global Allocation Fund |
| ASSETS | | | | | | |
| Investment in Securities (at market): | | | | | | |
| Consolidated Stores Corporation | | | | | | |
| Common Stock | 466,780 | \$ -- | \$ -- | \$ -- | \$ -- | \$ -- |
| Investment in Mutual Funds: | | | | | | |
| Basic Value Fund | 112,820 | -- | -- | 3,193,925 | -- | -- |
| Capital Fund | 33,309 | -- | -- | -- | 1,017,587 | -- |
| Global Allocation Fund | 73,394 | -- | -- | -- | -- | 1,018,709 |
| Investment in Money Market Funds | 3,614,944 | -- | 3,614,944 | -- | -- | -- |
| Cash and temporary cash investments | | 3,180 | 582 | 148 | 221 | 188 |
| Contribution receivable from: | | | | | | |
| Consolidated Stores Corporation | | -- | -- | -- | -- | -- |
| Participants | | -- | 24,358 | 16,767 | 6,134 | 6,562 |
| Interest receivable | | -- | -- | -- | -- | -- |
| Loans receivable | | 1,606,193 | -- | -- | -- | -- |
| Receivable from nonqualified plan | | -- | 29,258 | 62,659 | 31,281 | 41,187 |
| | | 1,609,373 | 3,669,142 | 3,273,499 | 1,055,223 | 1,066,646 |
| LIABILITIES | | | | | | |
| Payable to Plan participants | | -- | 9,857 | 24,026 | 8,810 | 8,836 |
| | | -- | 9,857 | 24,026 | 8,810 | 8,836 |
| | | \$1,609,373 | \$3,659,285 | \$3,249,473 | \$ 1,046,413 | \$ 1,057,810 |

| | December 31, 1995 | |
|---------------------------------------|-----------------------|---------------|
| | Company Stock Fund | Plan Total |
| ASSETS | | |
| Investment in Securities (at market): | | |
| Consolidated Stores Corporation | | |
| Common Stock | \$10,094,107 | \$10,094,107 |
| Investment in Mutual Funds: | | |
| Basic Value Fund | -- | 3,193,925 |
| Capital Fund | -- | 1,017,587 |
| Global Allocation Fund | -- | 1,018,709 |
| Investment in Money Market Funds | -- | 3,614,944 |
| Cash and temporary cash investments | 14,370 | 18,689 |
| Contribution receivable from: | | |
| Consolidated Stores Corporation | 1,651,869 | 1,651,869 |
| Participants | 56,250 | 110,071 |
| Interest receivable | 152 | 152 |
| Loans receivable | -- | 1,606,193 |
| Receivable from nonqualified plan | 90,403 | 254,788 |
| | 11,907,151 | 22,581,034 |
| LIABILITIES | | |
| Payable to Plan participants | 20,869 | 72,398 |
| | 20,869 | 72,398 |
| | \$11,886,282 | \$22,508,636 |

CONSOLIDATED STORES CORPORATION SAVINGS PLAN
NOTES TO FINANCIAL STATEMENTS
(CONTINUED)

NET ASSETS AVAILABLE FOR BENEFITS BY INVESTMENT PROGRAM - CONTINUED

| | December 31, 1994 | | | | | | |
|---------------------------------------|---------------------|--|-------------------------------------|---------------------|-----------------|------------------------------|-----------------------|
| | Number of Shares | Loan and Short-term Investment Fund | Retirement Preservation Trust | Basic Value Fund | Capital Fund | Global Allocation Fund | Company Stock Fund |
| ASSETS | | | | | | | |
| Investment in Securities (at market): | | | | | | | |
| Consolidated Stores Corporation | | | | | | | |
| Common Shares | 426,710 | \$ -- | \$ -- | \$ -- | \$ -- | \$ -- | \$ 7,947,483 |
| Investment in Mutual Funds: | | | | | | | |
| Basic Value Fund | 82,901 | -- | -- | 1,852,842 | -- | -- | -- |
| Capital Fund | 18,512 | -- | -- | -- | 475,766 | -- | -- |
| Global Allocation Fund | 55,915 | -- | -- | -- | -- | 683,837 | -- |
| Investment in Money Market Funds | 3,011,055 | -- | 3,011,055 | -- | -- | -- | -- |
| Cash and temporary cash investments | | 2,704 | 2 | -- | 2 | -- | 37,062 |
| Contribution receivable from: | | | | | | | |
| Consolidated Stores Corporation | | -- | -- | -- | -- | -- | 1,278,215 |
| Participants | | -- | 25,485 | 14,424 | 4,636 | 6,659 | 25,944 |
| Interest receivable | | 12 | 13,954 | -- | -- | -- | 152 |
| Loans receivable | | 1,155,355 | -- | -- | -- | -- | -- |
| Receivable from nonqualified plan | | -- | 23,514 | 40,173 | 14,369 | 36,755 | 101,524 |
| | | 1,158,071 | 3,074,010 | 1,907,439 | 494,773 | 727,251 | 9,390,380 |
| LIABILITIES | | | | | | | |
| Payable to Plan participants | | -- | 16,350 | 11,109 | 2,566 | 3,311 | 8,074 |
| Payable to others | | -- | -- | -- | -- | -- | 9,269 |
| | | -- | 16,350 | 11,109 | 2,566 | 3,311 | 17,343 |
| | | \$1,158,071 | \$3,057,660 | \$1,896,330 | \$492,207 | \$ 723,940 | \$ 9,373,037 |
| | | ===== | ===== | ===== | ===== | ===== | ===== |

| | December 31, 1994 |
|---------------------------------------|-------------------|
| | Plan Total |
| ASSETS | |
| Investment in Securities (at market): | |
| Consolidated Stores Corporation | |
| Common Shares | \$ 7,947,483 |
| Investment in Mutual Funds: | |
| Basic Value Fund | 1,852,842 |
| Capital Fund | 475,766 |
| Global Allocation Fund | 683,837 |
| Investment in Money Market Funds | 3,011,055 |
| Cash and temporary cash investments | 39,770 |
| Contribution receivable from: | |
| Consolidated Stores Corporation | 1,278,215 |
| Participants | 77,148 |
| Interest receivable | 14,118 |
| Loans receivable | 1,155,355 |
| Receivable from nonqualified plan | 216,335 |
| | 16,751,924 |
| LIABILITIES | |
| Payable to Plan participants | 41,410 |
| Payable to others | 9,269 |
| | 50,679 |
| | \$16,701,245 |
| | ===== |

CONSOLIDATED STORES CORPORATION SAVINGS PLAN
NOTES TO FINANCIAL STATEMENTS
(CONTINUED)

CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS BY INVESTMENT PROGRAM

| | December 31, 1995 | | | | | |
|---|--|-------------------------------------|---------------------|-----------------|------------------------------|-----------------------|
| | Loan and Short-term Investment Fund | Retirement Preservation Trust | Basic Value Fund | Capital Fund | Global Allocation Fund | Company Stock Fund |
| INCREASE IN PLAN ASSETS: | | | | | | |
| Contributions: | | | | | | |
| Participant contributions | -- | \$ 952,802 | \$ 703,720 | \$ 265,357 | \$ 312,312 | \$ 1,006,746 |
| Company contributions | -- | -- | -- | -- | -- | 1,652,003 |
| Investment Income: | | | | | | |
| Interest | 463 | -- | -- | -- | -- | 3,003 |
| Dividend | -- | 198,394 | 138,745 | 101,333 | 81,619 | -- |
| Loan repayments, including interest | -- | -- | -- | -- | -- | -- |
| Net appreciation in fair value of investments | -- | -- | 551,425 | 108,442 | 100,861 | 1,314,813 |
| TOTAL INCREASES | 463 | 1,151,196 | 1,393,890 | 475,132 | 494,792 | 3,976,565 |
| DECREASES IN PLAN ASSETS: | | | | | | |
| Distributions to Plan participants | -- | 460,219 | 258,043 | 77,353 | 94,551 | 794,481 |
| Interfund transfers - net | (450,839) | 89,352 | (217,296) | (156,427) | 66,371 | 668,839 |
| TOTAL DECREASES | (450,839) | 549,571 | 40,747 | (79,074) | 160,922 | 1,463,320 |
| NET INCREASE IN PLAN ASSETS | 451,302 | 601,625 | 1,353,143 | 554,206 | 333,870 | 2,513,245 |
| NET ASSETS - BEGINNING OF YEAR | 1,158,071 | 3,057,660 | 1,896,330 | 492,207 | 723,940 | 9,373,037 |
| NET ASSETS - END OF YEAR | \$ 1,609,373 | \$3,659,285 | \$ 3,249,473 | \$ 1,046,413 | \$1,057,810 | \$11,886,282 |

| | December 31, 1995 |
|---|-------------------|
| | Plan Total |
| INCREASE IN PLAN ASSETS: | |
| Contributions: | |
| Participant contributions | \$ 3,240,937 |
| Company contributions | 1,652,003 |
| Investment Income: | |
| Interest | 3,466 |
| Dividend | 520,091 |
| Loan repayments, including interest | -- |
| Net appreciation in fair value of investments | 2,075,541 |
| TOTAL INCREASES | 7,492,038 |
| DECREASES IN PLAN ASSETS: | |
| Distributions to Plan participants | 1,684,647 |
| Interfund transfers - net | -- |
| TOTAL DECREASES | 1,684,647 |
| NET INCREASE IN PLAN ASSETS | 5,807,391 |
| NET ASSETS - BEGINNING OF YEAR | 16,701,245 |
| NET ASSETS - END OF YEAR | \$22,508,636 |

CONSOLIDATED STORES CORPORATION SAVINGS PLAN
SCHEDULE OF ASSETS HELD FOR INVESTMENT
DECEMBER 31, 1995

| Security Description | No. of Shares or Units | Purchase Cost | | Market Value | |
|---|------------------------------|------------------|-------------|------------------|--------------|
| | | Share or Unit | Total | Share or Unit | Total |
| ----- | ----- | ----- | ----- | ----- | ----- |
| COMPANY STOCK FUND | | | | | |
| ----- | | | | | |
| Consolidated Stores Corporation Common Stock | 466,780 | \$ 17.835 | \$8,325,076 | \$ 21.625 | \$10,094,107 |
| MUTUAL FUNDS | | | | | |
| ----- | | | | | |
| Merrill Lynch Basic Value Fund | 112,820 | 23.717 | 2,675,770 | 28.310 | 3,193,925 |
| Merrill Lynch Global Allocation Fund | 73,394 | 12.987 | 953,199 | 13.880 | 1,018,709 |
| Merrill Lynch Capital Fund | 33,309 | 28.471 | 948,334 | 30.550 | 1,017,587 |
| MONEY MARKET FUNDS | | | | | |
| ----- | | | | | |
| Merrill Lynch Retirement Preservation Trust | 3,614,944 | 1.000 | 3,614,944 | 1.000 | 3,614,944 |

CONSOLIDATED STORES CORPORATION SAVINGS PLAN
SCHEDULE OF REPORTABLE TRANSACTIONS IN EXCESS OF
FIVE PERCENT OF CURRENT VALUE OF PLAN ASSETS
YEAR ENDED DECEMBER 31, 1995

| Security Description - - - - - | Type/ No. of Transactions - - - - - | No. of Shares or Units - - - - - | Purchase Cost - - - - - | Proceeds - - - - - | Gain (Loss) - - - - - |
|---|---|---|-------------------------------|-----------------------|-----------------------------|
| COMPANY STOCK FUND | | | | | |
| Consolidated Stores Corporation Common Stock | Sale/121 | 76,896 | \$ 1,415,425 | \$ 1,572,662 | \$ 157,237 |
| Consolidated Stores Corporation Common Stock | Purchase/108 | 117,950 | 2,288,201 | -- | -- |
| MUTUAL FUNDS - - - - - | | | | | |
| Merrill Lynch Basic Value Fund | Sale/71 | 16,965 | 381,989 | 483,256 | 101,267 |
| Merrill Lynch Basic Value Fund | Purchase/111 | 47,770 | 1,247,736 | -- | -- |
| Merrill Lynch Global Allocation Fund | Sale/67 | 14,285 | 181,594 | 187,280 | 5,686 |
| Merrill Lynch Global Allocation Fund | Purchase/90 | 32,206 | 427,039 | -- | -- |
| Merrill Lynch Capital Fund | Sale/58 | 5,860 | 161,538 | 171,638 | 10,100 |
| Merrill Lynch Capital Fund | Purchase/102 | 20,827 | 609,862 | -- | -- |
| MONEY MARKET FUNDS - - - - - | | | | | |
| Merrill Lynch Retirement Preservation Trust | Sale/83 | 813,822 | 813,822 | 813,822 | -- |
| Merrill Lynch Retirement Preservation Trust | Purchase/113 | 1,426,782 | 1,426,782 | -- | -- |

INDEPENDENT AUDITORS' CONSENT

We consent to the incorporation by reference in (i) Registration Statement No. 33-42502 on Form S-8 pertaining to Consolidated Stores Corporation Director Stock Option Plan (ii) Registration Statement No. 33-42692 on Form S-8 pertaining to Consolidated Stores Corporation Supplemental Savings Plan (iii) Post Effective Amendment No. 2 to Registration Statement No. 33-6068 on Form S-8 pertaining to Consolidated Stores Corporation Executive Stock Option and Stock Appreciation Rights Plan (iv) Post Effective Amendment No. 1 to Registration Statement No. 33-19378 on Form S-8 pertaining to Consolidated Stores Corporation 1987 Restricted Stock Plan and (v) Post Effective Amendment No. 1 to Registration Statement No. 33-19309 on Form S-8 pertaining to Consolidated Stores Corporation Savings Plan of our report dated June 10, 1996, accompanying the financial statements of the Consolidated Stores Corporation Savings Plan on Form 10-K/A Amendment No. 1 to the Annual Report on Form 10-K of Consolidated Stores Corporation for the fiscal year ended February 3, 1996.

DELOITTE & TOUCHE LLP

Dayton, Ohio
June 21, 1996

SIGNATURES

Pursuant to the requirements of the Securities and Exchange Act of 1934, the Registrant and the administrators of the Plan have duly caused this amendment to its annual report on Form 10-K to be signed on its behalf by the undersigned hereunto duly authorized.

CONSOLIDATED STORES
CORPORATIONBy: /s/ William G. Kelley
-----William G. Kelley, Chairman
and Chief Executive OfficerBy: /s/ Michael J. Potter
-----Michael J. Potter, Senior Vice
President, Chief Financial Officer
and Principal Accounting OfficerCONSOLIDATED STORES
CORPORATION SAVINGS PLANBy: /s/ Brad A. Waite
-----Brad A. Waite, Senior Vice President
Human Resources

Dated: June 21, 1996