## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| 1 | Check this box if no longer subject to<br>Section 16. Form 4 or Form 5<br>obligations may continue. See |
|---|---|
|   | obligations may continue. See   |
|   | Instruction 1(b).   |

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden

| Sector Part Soportion   | 0.0       |
|-------------------------|-----------|
| hours per response:     | 0.5       |
| Estimated average burde | en        |
| OMB Number:             | 3235-0287 |

| 1. Name and Address of Reporting Person*<br>JOHNSON TIMOTHY A |         | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br>BIG LOTS INC [ BLI ] | (Check                  | tionship of Reporting Person(s) to Issuer<br>all applicable)<br>Director 10% Owner<br>Officer (rive title                    |   |  |
|---|---------|--|-------------------------|--|---|--|
| (Last) (First) (M<br>300 PHILLIPI ROAD                        | Aiddle) | 3. Date of Earliest Transaction (Month/Day/Year)<br>02/19/2004             |                         | Officer (give title<br>below)<br>VP, Strategic Plan/2  | Other (specify<br>below)<br>Investor Re |  |
| Street)<br>COLUMBUS OH 43228                                  |         | 4. If Amendment, Date of Original Filed (Month/Day/Year) 02/20/2004        | 6. Indivi<br>Line)<br>X | idual or Joint/Group Filing (Check Applicable<br>Form filed by One Reporting Person<br>Form filed by More than One Reporting |   |  |
| (City) (State) (Zi  | /ip)    |  |                         | Person   |   |  |

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Transaction<br>Code (Instr. |   | 4. Securities A<br>Disposed Of (<br>5) |               |       | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------|--|---|-----------------------------|---|--|---------------|-------|---|---|---|
|                                 |  |   | Code                        | v | Amount                                 | (A) or<br>(D) | Price | Transaction(s)<br>(Instr. 3 and 4)  |   | (1130.4)  |
| Common Stock                    | 02/19/2004(1)                              |   | A <sup>(1)</sup>            |   | 207 <sup>(1)</sup>                     | A             | (1)   | 1,440 <sup>(1)</sup>  | I   | By<br>401(k)<br>Plan  |

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of                 |     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|------------------------------|---|--------------------|-----|--|--------------------|--|--|---|--|--|--|
|   |   |  |   | Code                         | v | (A)                | (D) | Date<br>Exercisable  | Expiration<br>Date | Title  | Amount<br>or<br>Number<br>of<br>Shares |   |  |  |  |
| Phantom<br>Stock<br>Units                           | \$0 <sup>(2)</sup>  | 02/19/2004                                 |   | A                            |   | 171 <sup>(3)</sup> |     | (4)  | (5)                | Common<br>Stock  | 171                                    | \$15.06 <sup>(6)</sup>                              | 2,234  | D  |  |

### Explanation of Responses:

1. On February 19, 2004, the reporting person acquired 207 shares of common stock under the Big Lots, Inc. Savings Plan and Trust (the "401(k) Plan") as a result of the matching contribution by Big Lots, Inc. in the form of shares contemplated by the terms of the 401(k) Plan.

2. One-for-one

3. The reported phantom stock units were acquired under the Big Lots, Inc. Supplemental Savings Plan as a result of the matching contribution by Big Lots, Inc. in the form of shares as contemplated by the terms of the Supplemental Savings Plan.

4. Immediately

5. Not applicable.

6. Represents market value per share of Big Lots, Inc.'s common stock on the date the matching contribution was calculated.

### **Remarks:**

<u>Charles W. Haubiel II, attorney</u> <u>in fact for Timothy A. Johnson</u> <u>03/04/2004</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.