

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8 - K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): May 4, 1996

CONSOLIDATED STORES CORPORATION
(Exact name of registrant as specified in its charter)

Delaware

1-8897

06-1119097

(State or other jurisdiction (Commission File Number) (IRS Identification No.)
of incorporation)

1105 North Market Street, Suite 1300

P. O. Box 8985

Wilmington, DE

19899

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code: (302) 478-4896

Not applicable

(Former name or former address, if changed since last report.)

Item 5. Other Events

On May 13, 1996, Consolidated Stores Corporation released earnings for the first quater fiscal of 1996 which ended May 4, 1996. The press release is attached hereto as Exhibit 99.

Item 7. Financial Statements and Exhibits.

(c) Exhibits.

Exhibit 99. Press Release dated May 13, 1996

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CONSOLIDATED STORES CORPORATION

Dated: May 13, 1996

By: /s/ Michael J. Potter

Michael J. Potter
Sr. Vice President and Chief
Financial Officer

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99	The Company's Press Release dated May 13, 1996.	3

CONSOLIDATED STORES REPORTS A FIRST QUARTER EARNINGS INCREASE OF 20.0%, AND

E.P.S. OF \$.07

Columbus, Ohio - May 13, 1996 - Consolidated Stores Corporation (NYSE: CNS) today reported for the first quarter ended May 4, 1996, net income was \$3.6 million, or \$.07 per share. The thirteen week earnings performance was a 20.0% increase above net income of \$3.0 million, \$.06 per share, reported for the same period of fiscal 1995. Net sales were \$343.2 million in the 1996 quarter, a 17.6% improvement in comparison to the \$291.8 million for first quarter of fiscal 1995. Comparable store sales for stores open two full years at the beginning of the year increased 5.4% for fiscal 1996 period.

Thirteen Weeks Ended

May 4, 1996

April 29, 1995

(In millions, except earnings per share data)

Net sales:		
Retail	\$333.5	\$283.4
Wholesale	9.7	8.4
	-----	-----
	\$343.2	\$291.8
	=====	=====
Operating profit	\$ 7.4	\$ 6.0
Net income	\$ 3.6	\$ 3.0
Earnings per common common equivalent	\$.07	\$.06
Weighted average co and common equiva	49.8	48.5

Consolidated Stores Corporation, a leading retailer and wholesaler of close-out merchandise, operated a total of 887 stores in 39 states at May 4, 1996. Stores by division consist of: 559 ODD LOTS/BIG LOTS and 66 ITZADEAL! SPECIALTY RETAIL STORES, 144 ALL FOR ONE/IT'S REALLY \$1.00 single price point retail stores, and 118 TOY LIQUIDATORS/TOYS UNLIMITED/THE AMAZING TOY STORE close-out toy stores. Wholesale operations are conducted through CONSOLIDATED INTERNATIONAL and WISCONSIN TOY.